

FINANCE AND COMMERCE.

MONEY 8 PER CENT. NEW YORK EXCHANGE 1-4 PREMIUM.

Cotton Closed Quiet, Middling 9 1/16c; Sales, 1500 Bales—Firmly Feeling.

Money in good demand at 8 per cent. Local securities firm and advancing. The cotton market was firmer yesterday and closed at the Exchange quiet. Sales, 1500 bales; receipts, 1443 bales; stock, 138,865 bales. At New York spots closed quiet, middling 9 1/16c; futures steady and 5 to 7 points higher. At New Orleans spots closed steady, middling 9 1/16c; futures steady and 3 to 6 points higher. February, 8.60c bid. Liverpool spots were dull in buyers' favor; futures steady and unchanged; February, 4.55-4.61c. Receipts at all United States ports yesterday were 15,970 bales, against 11,558 same time last year.

In general trade nothing new is reported. Provisions and breadstuffs unchanged.

JOHN L. NORTON
9 Madison St., Memphis, Tenn.,
DEALER IN
STOCKS AND BONDS

Correspondence solicited. Information cheerfully furnished.

FINANCE.

Money in good demand at 8 per cent. The Clearing-House report is as follows:

Thursday, Feb. 11.	Clearings.	Balances.
For this week.	1,043,153.37	238,283.27
Same time last week.	1,043,153.37	238,283.27
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New York sight on all points, 4 1/2 per cent. New England demand, 4 1/2 per cent. New York sight on all points, 4 1/2 per cent. New England demand, 4 1/2 per cent.

INSURANCE STOCKS.

Stock	Price
Blue Chip	100
People's	100
Rocky Mt.	100
St. Paul	100
Western Union	100

New York, February 11.—Money on call easy at 1 1/2 per cent. Prime mercantile paper, 4 1/2 per cent. Sterling exchange dull but steady at 45 for 60 days and 48 for demand.

Bonds—Government bonds were quiet but firm. State bonds were dull and steady. The sales of railway bonds were chiefly for investment, and aggregated \$3,000,000, with moderate advances. A notable exception was the development of decided weakness for Texas and Pacific Rios, coupon in the last hour selling down from 55 1/2 to 53 at which they closed, against 55 1/2 yesterday.

Stocks—Stocks were much less active to-day. The coal stocks suddenly assumed a second place in the dealings, while Erie came to the front with transactions of 70,000 shares. St. Paul was second with 68,000 shares, and Lackawanna, which is only a half stock, came third with 53,400 shares. Contrary to expectations, the market in the early dealings was strong, but the advances, as a rule, were only fractional. Later there was an alternately upward and downward movement within a moderate range, until in the last hour, when prices were again heavy, but the closing quotations show a net advance in everything on the list, ranging from small fractions to over 1 per cent. Lackawanna and Erie preferred are each up 1/2, and St. Paul and Manitoba each 1/2. Western Union is down 1/2, Louisville and Nashville 1/2, and Northern Pacific preferred 1/2 lower. There was special activity in Milwaukee, Lake Shore and Western, which with sales of 3100 shares, made a net gain of 2 1/2. The market closed about steady for most of the list, but weak for the grangers and coal stocks.

The total sales of stock to-day were 362,541 shares, including Delaware, Lackawanna and Western 63,378, Delaware and Hudson 11,725, Erie 78,200, Kansas and Texas 5535, Lake Shore 29,598, Louisville and Nashville 10,945, Northwestern 12,842, New Jersey Central 27,850, New York Central 3950, St. Paul 68,005, Union Pacific 5824, Western Union 7955, Northern Pacific preferred 5995, Oregon Transcontinental 4380. Closing quotations:

GOVERNMENTS.
U. S. 5s, 107 1/2. New 4s, 123 1/2.
New 4s, 115 1/2. Pacific of 1895, 120.
BONDS.
C. & P. 5s, 114. T. & P. land grants, 40 1/2.
Lake Shore, 95 1/2. U. S. 5s, 107 1/2.
L. & N. 104 1/2. U. S. 5s, 107 1/2.
Louisiana cons., 84. U. S. 5s, 107 1/2.
Missouri 5s, 107 1/2. U. S. 5s, 107 1/2.
St. Paul, 121. U. S. 5s, 107 1/2.
St. P. & N. W. 128. U. S. 5s, 107 1/2.
Tenn. 5s, 107 1/2. U. S. 5s, 107 1/2.
Tech. 5s, 107 1/2. U. S. 5s, 107 1/2.

Del. & W. 117 1/2. U. S. 5s, 107 1/2.
R. & O. 117 1/2. U. S. 5s, 107 1/2.
St. L. & N. 117 1/2. U. S. 5s, 107 1/2.
St. P. & N. W. 117 1/2. U. S. 5s, 107 1/2.
Tenn. 117 1/2. U. S. 5s, 107 1/2.
Tech. 117 1/2. U. S. 5s, 107 1/2.

EXCHANGE QUOTATIONS.

Yesterday.	Day before.
Ordinary.	1 1/2
Good.	1 1/2
Low Middling.	1 1/2
Middling.	1 1/2
Good Middling.	1 1/2
Middling Fair.	1 1/2
St. Paul.	1 1/2
St. Louis.	1 1/2
St. Charles.	1 1/2
St. Joseph.	1 1/2
St. Mary.	1 1/2
St. Peter.	1 1/2
St. John.	1 1/2
St. James.	1 1/2
St. Michael.	1 1/2
St. Anthony.	1 1/2
St. Francis.	1 1/2
St. Margaret.	1 1/2
St. Elizabeth.	1 1/2
St. Ann.	1 1/2
St. Rose.	1 1/2
St. Mary Magdalen.	1 1/2
St. Catherine.	1 1/2
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